STILL ANOTHER SUBWAY PLAN

INDUPENDENT LINE OFFER BY THO ENGINEERS.

Mes re. Caceavajo and Brown to Enlarge Loon Triborough Route Say They Have Satisfactory Backing To Use City Money Formal Offer Next Week

Inother offer is to be submitted next week to the Public Service Commission the cerstruction, equipment and ration of an independent subway line. ne bid is to be made by Jose ph Caccaand Marshall W. Brown, engineers r practice in this city, who have had of I conferences with the members f the Public Service Commission and who have apparently satisfied the board that they would be able to show necessary to the board within ten days. It will work with the city's credit.

Walter W. Irwin of 170 Broadway, counsel for Caccavajo and Brown, in Pacific, for instance, is accounted by many response to a request made by Chairman Willcox of the Public Service Comman while or of the Public Service Commission asking for a preliminary outline of the proposal which is to be made, sent a communication yesterday to the commission, part of which read:

The proposal will include the triborough certain engineering modifications the Fourth avenue subway with its exten-sions in Brooklyn and to Richmond borough: the Lafayette avenue subway with extension to Jamaica and return loop and tunnel to Fourteenth street, Manhattan, through Bushwick avenue and North Seventh street; I tica avenue and other extensions in Brookn; an extension over the Queensboro

In addition to the above certain routes in Manhattan are provided, including the Shelbyville County Court had acquitted Seventh avenue line, which the city at its the Southern Pacific company of violation option may make a part of the general of the Kentucky anti-trust law. Southern plan, and thus in fact insure a comprehen-sive and independent system producing miles of Kentucky, but the company is a

MORE TIME FOR WADOO SPUR.

P. S. Commission Allows Two Years for Extension Under Ninth Street.

The Public Service Commission granted yesterday to the Hudson and Manhattan Monday, February 13, being the official Englroad Company an extension of time holiday, their action means a recess from Railroad Company an extension of time for building its proposed spur under Ninth street from Sixth to Second avenue. Under the terms of the franchise Stock Exchange, and it was reported yesterwhich has been obtained by the company day that a majority of the members have from the city the crossiown line was to signed it. But there are many who believe the finished by June 15, 1911, but the comthe finished by June 15, 1911, but the company has never begun boring and for the purpose of preventing the lapse of the the volume of business and see no reason tranchise asked for a two years extension why even a Saturday short session should in agreeing to this proposal the commission made modifications in the terms of the original grant. These changes provide that when the Ninth street line is built it must be carried at a lower level.

Putting Cereals in Bologna.

armody to-day informing all those achave to pay a fine of \$50 for each offence. those credulous enough to believe that It happens in practically all cases that those accused of violating the pure food

cereal matters in bologna perk sausage and pan sausage and that the particular object in placing these unnecessary in-gredients in the arteles mentioned is a scheme of the bologna and sausage dealers, to have them absorb water and make them weigh considerably more than they otherwise would. Agents of the Agricultural Department secured thirty sam-

the law there.

While it is pointed out at the AttorneyGeneral's office that there is nothing harmful in the ingredients added to belogina and sausage by the dealers, the pure lood law compels all makers and dealers these meats to label or brand over. food law compels all makers and dealers in these meats to label or brand every article to which such ingredients have been added, thus letting the purchaser know what the meats actually contain. Half a dozen of the manufacturers have already engaged lawyers to defend the charges of the Attorney-General. They have that the placing of starch in bologna for salvage resalt is necessary to hind or

sausage meat is necessary to bind or old the meat together and that there as been no attempt to defraud the public. This protests by the score are coming in the Attorney-General insists that there New York, Rochester and Buf-

Woolen Felt Mills Plant Burned.

this city was destroyed by fire at an early

GOSSIP OF WALL STREET.

The stock market had advanced for seven successive days prior to the opening yes-terday and the fact that active speculative shares sold off moderately did not serve to discourage the bulls. Some of them who had previously taken profits and were looking for a chance to get into stocks again welcomed the reaction. London sold about 10,000 shares on balance, and here also there were extensive realizing sales, but the pubbuying and the purchases by bulls who had previously taken profits served to di-minish the market effect of the realizing sales. While the trend of the active speculative shares was reactionary, however, many of the specialties and some of the recently less active stocks were strong and scored gains on the day.

It used to be an axiom that whenever the Gould stocks are moved into prominence the bull campaign is nearing its end. The idea was that the reason for upward movethat they would be able to show necessary ments in these shares was to cover up distinguished backing for carrying out the tribution of other shares and that thus aperitact should it be awarded to them. The formal proposit is to be submitted speculators have accordingly long mistrusted the Gould shares as market leaders call for the payment of the construction and on account of their prominence yester-work with the city's credit. criticised the market. The objection to the bearish argument was that Missouri a Kuhn-Loeb stock rather than a Gould stock now, for the opinion still prevails that Mr. Gould will retire from the presidency at no distant date.

> One of the most emphatic tips on Missouri Pacific came from Lakewood

The imports of diamonds and other precious stones at the port of New York in Jan-uary indicate a continuance of that economy which has helped to produce the favorable foreign trade statements of recent months. The imports were valued at \$3,060,000, as compared with \$4,542,000 in January last year. The appraised value of all the merchandise received at this port in January Bridge to Flushing, and the east and west was \$70,542,000, or about \$200,000 less than the text of the Lexington avenue the total for January 1916. the total for January, 1916.

A despatch from Kentucky said that the direct communication between all parts of Kentucky corporation. It was created the greater city.

Kentucky corporation. It was created by special charter from the State in 1872 The city will have control, and although the plan includes several times the total mileage of any offer yet made the debt limit will not be encreached upon and the city may take over the entire system at any company or association; to enter into tily may take over the entire system at any temperature without embarrassment to its finances.

I desire to add that the proposition is not connected directly or indirectly with any existing or previous offer, and Messrs.

Caccavajo and Brown are not directly or indirectly associated with the parties who have made such offers or with their financial backers. and securities. Accordingly it may be imunder the Kentucky laws failed.

Members of the Coffee and Cotton exchanges have voted to close on Saturday February 11, preceding Lincoln's Birthday Friday, February 10, to Tuesday, February 14. A petition for closing on Saturday February 11, has been circulated on the

than that mapped out in the first specifications, so that, there shall be no possibility of interference with any longitudinal subways which bereafter may be laid out under Broadway, bifth, Fourth until Broadlyn Rapid Transit declared a dividend and Pacific Mail got a ship subsidy. The story lost half its point when Sausage Wakers Up State Have Been day was at hand when they read yesterday day was at hand when they read yesterday Putting Cereals in Bolegna.

ALBANY, Feb. 3.—Sausage makers in all subsidy bill. They bought Pacific Mail sections of the State, particularly in enthusiastically at the opening, paying rate. Onondaga, where no less than twenty- or \$1 a share more than Thursday's closing seven violations of the pure food law have price. Transactions in the course of the been brought to the attention of the State
Agricultural Department, are up in arms
over notices sent out by Attorney-General
Carmody to-day informing all these as

law are charged with three or four of- Collector of the Port of New York, had been invited to become president of the reformed American Sugar Refining Company. No Agents of the State Department of Agriculture have begun a Statewide substantiation of the report was obtainmakers have been placing starch and other the company might have saved a great that the company the company might have saved a great deal of money had it secured the services of Mr. Locb a few years ago.

that bonds be issued in denominations of less than \$1,000, so as to supply an oppor-tunity for the small investor, has issued ples in Syracuse alone and concluded that there were wholesale violations of the law there.

While it is

for his account and the customer accepts an accounting with that belief he may have the account reopened if he discovers over to another broker. This ruling was laid down yesterday by the Appellate Division of the Supreme Court in a suit brought against Stoppani & Hotchkin by Emile G. Des Jardins.

stions in New York, Rochester and Buflaboure to follow.

STRIKER SUING CORNELL.

Mamie Milnes Says That She Was Hiegally
Committed.

Mamie Milnes, one of the shirtwaist
strikers arrested lass spring and sent to
the workhouse for six months for dissiderly conduct, sued Magistrate Cornell
for \$5,000 damages on the ground that her
commitment was illegal and that she
did nothing that could be construed to be
disorderly conduct. The suit was a test
in helalif of the shirtwaist strikers.

The case came before Supreme Court
have Blanchard on the demurrer of
the brock is commented and didn't directly execute any of the transactions.

The defendants were members of the

any of the stock he ordered and didn't directly execute any of the transactions. The defendants were members of the considered abusive and threatening to the plaintiff was the used abusive and threatening to the plaintiff was the used abusive and threatening to the plaintiff of the present statutes to determine considered the present statutes to determine considered the place it is his power if the present statutes to determine the plaintiff of the plaintiff of

firm.

The court says further that it was not shown that any of the orders were executed even by the Quinlan firm.

\$5,500,000 REPUBLIC OF CUBA

FOUR AND ONE-HALF PER CENT. GOLD BONDS DUE 1949 (EXTERNAL LOAN)

Principal payable August 1, 1949.

Interest payable February 1 and August 1.

Principal and interest payable in New York in U. S. Gold Coin, at the office of Speyer & Co., or, at the holder's option, in London, at the rate of \$4.86 per Pound Sterling, or in Frankfort o/M. or Berlin, at the rate of M 4.20 per Dollar, or in Paris, at the rate of Fcs. 5.18 per Dollar. The principal and interest of the Bonds are, by agreement, exempt from all Cuban taxes, stamps, duties or assessments (whether of the Republic of Cuba or of any Province or Municipality therein) that at present exist or may be imposed hereafter. The Bonds are in denomination of \$1,000 U. S. Gold Coin; are dated August 2, 1909, will mature August 1, 1949, and have Coupons attached payable February 1st and August 1st. The Bonds are redeemable on the first day of any month at 105 and accrued interest upon not less than thirty days' previous notice, and on and after August 1, 1919, will be subject to drawings at par and accrued interest for the Sinking Fund, unless obtainable at or below par and interest in the market.

These Bonds are the last installment of an issue limited to \$16.500,000 authorized by Decree of Charles E. Magoon, Provisional Governor of Cuba, appointed by the United States Government, with the approval of the Secretary of War of the United States first had and obtained, as appears from copy of

Under the terms of the above Decree the proceeds of the \$16,500,000 Bonds are to be devoted to retiring Republic of Cuba 6% Bonds (of which there were outstanding on January 30, 1911, \$732,000) and to defray the cost of sewering and paving the City of Havana, the extension and improvement of its water supply, and the installation of a water and sewer system in the City of Cienfuegos.

By the terms of the agreement between the Republic of Cuba and Speyer & Co., dated August 25, 1909, "The Government pledges its good faith and its credit for the prompt payment of the principal and interest of said bonds, and of the installments of Sinking Fund for amortization" and agrees to make the payments provided for and, as a special guaranty to secure such payments, sets aside, pledges and appropriates so much of its customs receipts as shall be necessary for that purpose; said special guaranty to rank in priority to any charge or lien which may be hereafter created thereon.

The undersigned will receive subcriptions for the above bonds at 9834% and accrued interest to delivery.

The subscription will be closed at three o'clock P. M. on Monday, February 6, 1911, or earlier, the right being reserved to reject any application and to award a smaller amount than applied for. The undersigned reserve the right to close the subscription at any time without notice.

Payment in full for Bonds is to be made in New York funds at our office upon allotment. Temporary Certificates will be delivered exchangeable for definitive Bonds on August 1, 1911.

Subscriptions will also be received

in London. in Amsterdam, by Messrs. SPEYER BROTHERS,

by Messrs. TEIXEIRA DE MATTOS BROTHERS.

Application will be made in due course to list the above Bonds on the New York Stock Exchange and in Europe, the first installments of \$11,000,000 Bonds being already so listed. Further particulars as to the security for the loan, copy of the Decree, etc., may be obrained from the undersigned.

New York, February 4, 1911.

SPEYER & CO.

THE BUSINESS OUTLOOK. Optimistic View of the Commercial Situation by Experts.

Dun's enumerates the aspects of the present situation in trade:

Improving outlook in iron and steel, greater interest in dry goods, larger dealings in hides and leather, generally excellent crop advices, an expanding market for bonds, facilitated by the continuing ease in money, the indications of an increasing American credit balance abroad due in part to the better conditions in foreign commerce, and the action of the Union Pacific system in voting to spend \$75,000,000 dence among business men in all branches of trade and industry, in spite of the point of normal output.

While bank clearings report a decrease f 2.6 per cent, outside of New York and 15.3 per cent, in New York, as compared with 1910, and only moderate gains as compared with 1909, this fact would in the light of the more hopeful feeling that exists seem to represent more the past than the future. It is significant, moreover, that railroad earnings, notwithstanding the late increase in number of idle cars, are so well main-January being larger than a year ago and nearly double those of December. The reports from the principal cities

show that the January improvement has been fairly general, although gradual, not-withstanding the fact that retail trade has

disposed to discount expected favorable sass; note, \$105. future happenings, is the mainspring of the better feeling noted, this being reen.

A petition in

Paying the Corporation Tax for the Cur-

WASHINGTON, Feb. 3.-Although the orporation tax decision has not been handed down by the United States Su-York chapter of the American Institute tax for the current year. The returns as of the country are beginning to pay the tax for the current year. The returns as yet are not heavy, but small amounts are evening. February 8, at the Hotel Astor. A. Platt Andrew, assistant secretary of the Country are beginning to pay the tax for the current year. The returns as yet are not heavy, but small amounts are coming into the Treasury each day. A. Platt Andrew, assistant secretary of the Banking Proble us and Joseph T. Talbert, vice-president of the law is held to be constitutional at least 125,000,000 will come into Government of the New York, is the agent.

"Loans and Discounts."

\$150,000 **Jersey City** Gold 414s, Due 1961

Legal Investment for Savings Banks and Trustees in the State of New York TAX EXEMPT IN NEW JERSEY

Price on Application White, Weld & Co

New York

Ch cago

Petition in Bankruptey Filed Against R. H. Mathews Co.

A petition in bankruptey has been filed against the R. H. Mathews Company, dealer in building materials at Park avenue and (55th street, by these creditors; W. A.Under-hill Brick company, \$131; Manufacturers Lumber Company, \$1,149, and Perth Amboy Fire Brick Company, \$281. It was alleged that the company is insolvent and admitted in writing inability to pay its debts. Judge Belt appointed Frederick A. Burlingame receiver of the assets, which are estimated at \$3,000. It was said that the assets had been seized by the Sherift. The company was incorporated in October, 1964, with capital stock \$20,000, and Robert H. Math-ews was president. The adairs of the company were placed in the bands of trusteer two menths ago, when it was said withstanding the fact that retail trade has been somewhat retarded by unseasonable weather.

Bradstreet's says:

While optimism as to the future outlook.

MAY SEE HIS BROKERS

While optimism as to the future outlook

If His Orders Weren't Executed by Them
but by a Third Party.

If a stock broker leads his client to believe that he has directly executed orders

While optimism as to the future outlook

Is rather more pronounced than in any
previous week this year, actual distributive trade is still quiet and business expands rather slowly. Improvement in
the stock market, which apparently is
the stock market which apparently is

disposed to discount expected favorable future happenings, is the mainspring of the better feeling noted, this being reenforced by easy money and some announcements of large improvement work to be undertaken later by prominent railway interests. This has brought about more confident placing of orders in the steel trade, mainly for rails and structural material, but pig iron shows no particular improvement. Open weather in some sections too favors new huilding projects, which are being planned at many cities. On the other hand extremes of temperature and widely varying moisture conditions have tended to restrict retail trade.

PER CAPITA CIRCULATION.

On Feb. 1 it was \$31.43 — National Bank Circulation \$726,445.388.**

WASHINGTON, Fob. 3. The per capita circulation in the United States on February 1 was \$34.43. This was based on an estimated population of 93.288,000.

The total circulation of national bank notes on February 1 last year and a decrease of \$1,20.593 since-January 3 last.

This was an increase of \$16.566.055 since February 1 last year and a decrease of \$1,20.593 since-January 3 last.

The total amount of Government bonds on deposit on February 1 with the United States Treasurer to secure public deposits and national bank notes was \$726.445.389.

Paying the Corporation Tax for the Cur-

Court Calendars This Day.

Surreme Court Appellate Division.—Recess mtil Puesday, February 7, 1611.
Supreme Court Special Term Pert II.—Jourt opens at 1050 A.M. Exparte matters.
Surregate's Court Chambers. For probate—till of frantiska Stransky, at 1050 A.M. City Court Special Term.—Court opens at 10 M. Motions.

Ss Madonna, for New York, was 240 miles east of Sandy Hook at noon.
Ss Minewasia, for New York, was 1,180 miles east of Sandy Hook at 1,10 A. M.
Ss La Touraine, for New York, was 710 miles cast of Sandy Hook at 1,10 P. M.
Ss Furnessia, for New York, was 1,163 miles east of Sandy Hook at 1,50 P. M.
Ss Hellig Olay, for New York, was 1,435 miles El Oriente cast of Sandy Hook at 6,20 P. M.

Sandy H k,10:32 Gov. Island. 11:04 Hell Gate...12:57

Sandy H'k,10.32 [Gov Jsiand, 11:04, Hell Giver Sandy H'k,10.32 [Gov Jsiand, 11:04, Hell Giver Sandy Jsian, 24]
SS Lusitania, Liverpool, Jan. 28
SS St. Paul, Nouthampton, Jan. 25
SS Ryndam, Rotterdam, Jan. 25
SS Prinspivania, Hamburg, Jan. 19.
SS Irgouols, London, Jan. 21
SS Natragansett, Avonmouth, Jan. 21.
SS Christopher, Barbados, Jan. 21.
SS Vasari, Barbados Jan. 28.
SS Maracatho, La Guavra, Jan. 21.
SS Vasari, Barbados Jan. 28.
SS Maracatho, La Guavra, Jan. 27.
SS Mexico, Havana, Jan. 31.
SS Tudor Prince, Trinidad, Jan. 26.
SS Hida Macoris, Jan. 28.
SS Edda Macoris, Jan. 28.
SS Edda Macoris, Jan. 28.
SS Saline, Brunswick, Jan. 31.
SS Nacces, Galveston, Jan. 28.
SS Aldresson, Norfolk, Feb. 2.
SS Chariton Hall, Norfolk, Feb. 2.
SS Chariton Hall, Norfolk, Feb. 1.

ARRIVED OUT. Ss Koenicin Luise, at Gibraltar from New York Ss Uranium, at Hotterdam from New York. Ss Marina, at Antwerp from New York.

SAILED FROM POREIGN PORTS

Sail To-day.

Sail To-day.

Mails
Close.

mpton 6 30 A M

10 00 A M

10 30 A M

11 00 A M

11 00 A M Vessels
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1 00 P M Oceanic, Southampton, Coamo, Porto Rico, Havana, Havana, Orotava, Colon, Brazos, Nassau, Sibiria, Jamaica Sibiria, Jamaica
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Chicago, Havre,
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Messha, London,
Koenig, Albert, Napies,
Roma, Napies,
City of Atlanta, Savannah,
Comanche, Jacksonville,
Alamo, Tampa Alamo, Tampa Jefferson, Norfolk Sail Montay, February 6,
Marowiine, Paramaribo 11 00 A M
Sabine, Brunswick,
Monroe, Norfolk

Manchester Naples
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Cristobal La Touraine. La Touraine. Italia Moncenisio... Colon. Havana
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Savannah
Jacksonville

Liverpool Libau Havana Huciva Due Monday Antwerp Genoa Glasgow Has ti San Juan. Bermuda San Juan. Bermuda New Orleans Galveston.

Executer

Chartered 1822

Trustee

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street.

Branch Office, 475 Fifth Avenue, New York. LONDON 15 Cockspur St. 28 Bishopsgate.

Travelers' Letters of Credit. Foreign Exchange.

PARIS, 41 Boulevard Haussmann

DIVIDENDS AND INTEREST.

PEOPLES GAS LIGHT & COKE COM-PANY (of Chicago).

Notice is hereby given that a dividend of ONE AND THIRD-QUARTIES PER CENT. (35%) has been declared on the capital stock of this Company, payable on February 25, 1911, to the stockholders of record at the close of business on Jacuary 20, 1911.

UNITED STATES STEEL CORPORATION

Quarterly Dividend No. 38 of 13. on the Pre-ferred Stock, payable Feb. 27, 1911, was declared Jan. 31 to stockholders of record Feb. 6. Transfer books close at 3 P. M. Feb. 6, and reopen at 10 A. M.

ELECTIONS AND MEETINGS.

PEOPLES GAS LIGHT & COKE COST.

The Annual Meeting of the Stockholders of The Peoples Gas Light & Coke Company will be beld at the office of the Company, in Peoples Gas Lulliding corner of Michigan Avenue and Adams Street, chicago, on Friday moralog, February 10, 1911, at 1 o'clock. The transfer books will close in accordance with the by-laws at the close of business on Friday, January 20, 1911, and will reopen Saturday moraling, February 11, 1911, at 10 o'clock. GEORGE O. KNAPP, President.

PUBLIC NOTICES.

THE NATIONAL BANK OF TALTIMORE,
Ralitimore, Md.
The Third National Bank of Baltimore located at Baltimore, in the State of Maryland, is closing its admires. All note holders and other cradities of the association are therefore becay notified to present the notes and other claims for payment 10 present the notes and other claims for payment.

FOR particulars concerning \$75,000.00 worth \$6% Certificates of indebtedness against propose Municipal Water System of Herrin, III., whice will appeal to any Bonding Company looking to good paper write CTY CLERK, HERRIN, Lie with a yew of taking \$56,000.00 worth of a pathercof: \$10,000.00 worth have been sold.

BUSINESS OPPORTUNITIES.

SI MMONS.

Dated January 31st, 1911.

Administrator

Guardian

L. A. WILEY, Secretaryes

CRÉDITO PÚBLICO NACIONAL

CRÉDITO ARGENTINO INTERNO (909

Leves Nos. 5559-5681-6011, de Septiembre 11 y 12. y Octubre 19 de 1908

Vencimiento del 1º de Marzo de 1911

3 Titulos de \$ 0-4 5000, o sea £ 1000

1079 Titulos de S o-s 100, o sea £ 20

LITERARY OPPORTUNITY - Editor-in-c ading American magazine, international leading American magazine, international sation, desires associate to join in turchar control immediately, state qualifications, sa desired and manufactures. PUBLISH but 108 X 108

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22000 orange ints for such amount as shall be found to be due them. (c) Such other and further relief as to cause a such as the such other and further relief as to cause and other and such as the said order of Mr. Ourth has by the said order of Mr. Ourth of Mr. Ourth of Mr. Ourth of Mr. Ourth of this notice of the said order 200000 of this notice twice a week for three successive of the intervent of this notice that you are required within fourteen 200000 or and the New York Sun." And further take notice that you are required within fourteen 200000 or and the New York Sun." And further take notice that you are required within fourteen 200000 or at the Registry of the Supreme-Court at the Hersell House in St. John's Newfoundland 2012000 or and that in default of your so doing the Plaintiffs 2012000 or and the this action in your absence. St. John's January 19th, 1911.

Address for service: Plaintiffs' Solicitors. Renout Building, Church Hill.

St. John's Newfoundland

PROPOSALS.

OFFICE OF THE CONSTRUCTING QUARTERMASTER, Madison Barracks, N. J. January 193310



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